

# Law 4172/2013 Article 71E

## Article 71E. Incentives to boost the production of audiovisual works

1. 30% of the eligible expenditure of each audiovisual work, as long as they are made in Greece, shall be deducted from the taxable income of a natural or legal person or legal entity that is a taxable person in Greece, in accordance with the provisions of Article 3 of this Law and invests in audiovisual productions within the meaning of Article 20 of the Law [4487/2017](#) (A' 116).
2. In the case of co-producers, the amount deducted in accordance with paragraph 1 shall be calculated on the basis of the percentage of participation of the natural or legal person or legal entity in the production.
3. The provisions of paragraph 1 shall not apply to investments in respect of the amount of grants received to finance the production of audiovisual works.
4. The rate of deduction of expenditure from the taxable income referred to in paragraph 1 together with any other aid received by the natural or legal person or legal entity for the same audiovisual work may not exceed 50% of the production costs of that work.
5. In the event of losses after deduction of the percentage referred to in paragraph 1, such loss shall be carried over in accordance with the provisions of Article 27 of this Law.
6. For the purpose of applying this Article, the natural or legal person or legal entity shall pay the sum by which it wishes to enhance the production of an audiovisual work, into a special account in the name of the work which it wishes to aid.
7. By a joint decision of the Ministers of Finance, Digital Policy, Telecommunications and Media and of Culture and Sports and of the President of the Independent Authority for Public Revenue, the

eligible expenditure, the categories of audiovisual works, the procedure and time of control of observance of the provisions of the preceding paragraphs, as well as the terms, conditions, procedure and any other details for the application of this Article, shall be determined.